

**SALEM HOUSING AUTHORITY 2013 APPROVED BUDGET RESOLUTION
FOR THE STATE OF NEW JERSEY
FISCAL YEAR FROM OCTOBER 1, 2013 TO SEPTEMBER 30, 2014**

WHEREAS, the Housing Authority of the City of Salem, a public body created and organized pursuant to and in accordance with the provisions of the laws of the State of New Jersey, is required by statute 40A:5A-10 to submit its budget to the State of New Jersey;

WHEREAS, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning **October 1, 2013** and ending **September 30, 2014** has been presented for approval before the Board of Commissioners of the Salem Housing Authority at its open public meeting of **June 27, 2013**; and

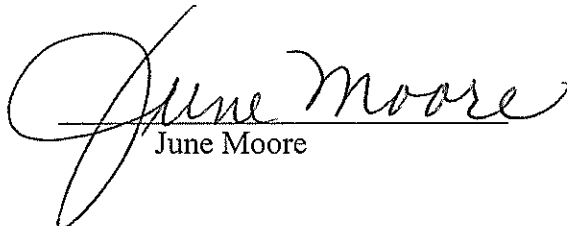
WHEREAS, the Annual Budget, the Capital Budget and all supplemental schedules as presented for adoption reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,695,822, Total Appropriations, including any Accumulated Deficit if any, of \$1,661,112 and no Fund Balance to be utilized; and

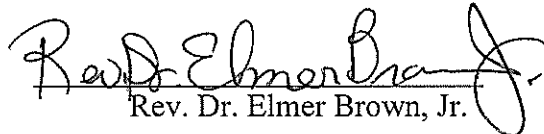
WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$60,000 and no Fund Balance to be utilized; and

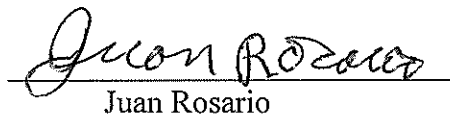
NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Salem Housing Authority, at an open public meeting held on June 27, 2013, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year Beginning October 1, 2013 and ending September 30, 2014 is hereby **approved** and shall constitute appropriations for the purposes stated; and

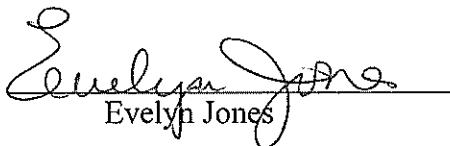
BE IT FURTHER RESOLVED, the Annual Budget, the Capital Budget/Program and all Supplemental Schedules as presented for adoption reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services.


June Moore

Rev. Dr. Holland Fields


Rev. Dr. Elmer Brown, Jr.


Juan Rosario

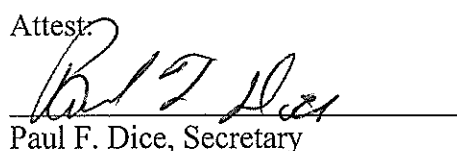

Evelyn Jones

Tyrus Davis

Date:

6/27/2013

Attest:


Paul F. Dice, Secretary