

**Resolution # 21 - 2022**

**SALEM HOUSING AUTHORITY ADOPTED BUDGET RESOLUTION FOR  
THE STATE OF NEW JERSEY  
FISCAL YEAR FROM OCTOBER 1, 2022 TO SEPTEMBER 30, 2023**

**WHEREAS**, the Housing Authority of the City of Salem, a Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey is required by statute 40A:5A-10 to submit its budget to the State of New Jersey;

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$2,168,852.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,063,608.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$340,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

**WHEREAS**, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5 :31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**BE IT FURTHER RESOLVED**, the Annual Budget, the Capital Budget/Program and all Supplemental Schedules as presented for **adoption** reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services.

ATTEST:

\_\_\_\_\_  
Samantha Silvers  
Secretary

\_\_\_\_\_  
Rebecca Gower Ferguson  
Chairperson

	Motion	Second	Yea	Nay	Abstain	Absent
Chairwoman Ferguson						
Cathy Lanard						
Shalonda Tomlin						
Crystal Hallman						
Tim Gregory						
Annalisa Moritz						

\_\_\_\_\_  
Date