

SALEM HOUSING AUTHORITY
 FASS - FINANCIAL SUB-INDICATORS
 December 31, 2018

Enter data in blue shaded cells

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

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	VALUE			POINTS			FINANCIAL SCORE
	QR	MENAR	DSCR	QR	MENAR	DSCR	
AMP 1	2.69	1.39	#DIV/0!	12.00	7.20	2.00	21.20
OVERALL FINANCIAL SCORE							<u>21.20</u>

QUICK RATIO

		<u>December 31, 2018</u>	<u>September 30, 2018</u> Unaudited Submission	
	FDS #			<p>Measures Liquidity Ability of CASH and Current Receivables to cover Current Liabilities</p>
CASH	111	258,186.00	273,282.00	
TENANT SECURITY	114	21,377.00	21,377.00	
CASH REST FOR CURRENT LIAB	115	-	-	
TOTAL RECEIVABLES NET OF ALLOW	120	125,756.00	61,212.00	
INVESTMENTS UNREST	131	-	-	
INVESTMENTS REST FOR CURR LIAB	135	-	-	
PREPAID EXPENSES	142	27,342.00	49,684.00	
INTERPROGRAM	144	14,439.00	14,439.00	
		<u>447,100.00</u>	<u>419,994.00</u>	
TOTAL CURRENT LIAB	310	251,380.00	259,367.00	
LESS: CURRENT PORTION OF LTD	343	(85,000.00)	(85,000.00)	
		<u>166,380.00</u>	<u>174,367.00</u>	
QUICK RATIO		<u>2.69</u>	<u>2.41</u>	
		<u>12.00</u>	<u>12.00</u>	
<p>SCORE OF 2 OR MORE =12 POINTS SCORE OF 1-2 SCORE INCREASES FROM 7.2-12 LESS THAN 1 =0 POINTS</p>				

MENAR (months expendable net assets ratio)

		<u>December 31, 2018</u>	<u>September 30, 2018</u> Unaudited Submission	
	FDS #			<p>Measures Adequacy of Reserves How many months could the HA operate if all funding stopped</p> <p>Cash + Curr Receivables -Curr Liabilities / Average monthly Operating Expenses</p> <p>= Number of Months</p>
EXPENDABLE NET ASSETS		195,720.00	160,627.00	
OPERATING EXPS (LRPH only - exclude CFP costs)	96900	1,692,596	1,584,505	
AVERAGE MONTHLY OPERATING EXP		141,049.67	132,042.08	
MENAR		<u>1.39</u>	<u>1.22</u>	
		<u>7.20</u>	<u>6.92</u>	
<p>MENAR OF LESS THAN 1 = 0 POINTS MENAR OF 1-4 SCORE INCR FROM 6.6 TO 11</p>				

DEBT SERVICE

		<u>December 31, 2018</u>	<u>September 30, 2018</u> Unaudited Submission	
	FDS #			<p>Measures Ability to cover Debt</p>

Total Interest Expense & Amortization (LRPH)	96700	N/A - See Note	N/A - See Note
Excess of Op Rev Over Exp (LRPH only - exclude CFP)	97000	N/A - See Note	N/A - See Note
		-	-
Required Annual Debt Principal Payments	11020	-	N/A - See Note
Interest of Mortgage (or Bonds) Payable	96710	N/A - See Note	N/A - See Note
Interest on Notes Payable (ST & LT)	96720	N/A - See Note	N/A - See Note
		-	-
DEBT SERVICE COVERAGE		<u>#DIV/0!</u>	<u>#DIV/0!</u>
		<u>2.00</u>	<u>2.00</u>
no debt service = 2 points			
DSCR of 1.25 or more = 2 points			
DSCR of 1 to 1.25 = 1 point			
DSCR of less than 1 = 0 points			
Total Financial Score		<u>21.20</u>	<u>20.92</u>

NOTE - Salem HA has only CFP debt. If the HA has no other debt, two points are automatically awarded.

INDICATOR	POINTS
PHYSICAL	40.00
FINANCIAL	25.00
MANAGEMENT	25.00
CAPITAL FUND	10.00
	<u>100.00</u>

	VALUE			POINTS			MANAGEMENT SCORE
	OR	TAR	AP	OR	TAR	AP	
AMP 1	92.41%	2.67%	0.13	4.00	-	4.00	8.00
OVERAL MANAGMENT SCORE							<u>8.00</u>

OCCUPANCY RATE			
	FDS #	December 31, 2018	September 30, 2018 Unaudited Submission
UML (Beginning of Month)	11210	499	2,043
UMA	11190	540	2,160
OCCUPANCY RATE		<u>92.41%</u>	<u>94.58%</u>
		<u>4.00</u>	<u>8.00</u>

Measures Occupancy of HA
 Ability of keep HA units Occupied
 GOAL of at least **98%**

OR >= **98%** = 16 POINTS
 OR < 98% BUT >= 96% = 12 POINTS
 OR < 96% BUT >= 94% = 8 POINTS
 OR < 94% BUT >= 92% = 4 POINTS
 OR < 92% BUT >= 90% = 1 POINTS
 OR < 90% = 0 POINTS

TAR			
	FDS #	December 31, 2018	September 30, 2018 Unaudited Submission
TENANTS A/R	126	15,434.00	13,152.00
ANNUAL TENANT REV	70500	577,440.00	568,299.00
TAR RATIO		2.67%	2.31%
		<u>-</u>	<u>2.00</u>

Measures the Tenant Receivables of HA
 Ability of HA to collect Rents

TAR < **1.5%** = 5 POINTS
 TAR >= 1.5% BUT < 2.5% = 2 POINTS
 TAR >= 2.5% = 0 POINTS

ACCOUNTS PAYABLE

	<u>FDS#</u>	<u>December 31, 2018</u>	<u>September 30, 2018 Unaudited Submission</u>	
ACCOUNTS PAYABLE	312	17,964.00	16,201.00	Measures the Accounts Payable of HA Ability of HA to pay bills timely
PAST DUE A/P >90 DAYS	313	-	-	
MONTHLY OPERATING EXP		141,049.67	132,042.08	
		0.13	0.12	
		<u>4.00</u>	<u>4.00</u>	
<p>A/P<.75 = 4 POINTS A/P>=.75BUT<1.5=2POINTS A/P>=1.5=0 POINTS</p>				
Total Management Score		<u>8.00</u>	<u>14.00</u>	