

**SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2019 THROUGH JUNE 30, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Var. - Fav./	%'age Var.			Var. - Fav./	%'age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)
REVENUES									
HAP Subsidy	\$241,452	\$181,089	\$170,767	\$ (10,322)	-5.70%	\$20,121	\$ 21,564	\$ 1,443	7.17%
Admin. Fee Subsidy	23,832	17,874	20,270	2,396	13.40%	1,986	2,115	129	6.50%
Cares Act Revenue	-	-	-	-	0.00%	-	-	-	0.00%
Interest	60	45	42	(3)	-6.67%	5	6	1	20.00%
Port In and Fraud Revenue	60,000	45,000	60,900	15,900	35.33%	5,000	7,519	2,519	50.38%
Total Revenue	<u>325,344</u>	<u>244,008</u>	<u>251,979</u>	<u>7,971</u>	<u>3.27%</u>	<u>27,112</u>	<u>31,204</u>	<u>4,092</u>	<u>15.09%</u>
EXPENSES									
Sundry Administrative Expense	23,892	17,919	20,529	(2,610)	-14.57%	1,991	1,371	620	31.14%
HAP Expense - Port In	60,000	45,000	56,062	(11,062)	-24.58%	5,000	6,684	(1,684)	-33.68%
HAP Expense - Regular	241,452	181,089	178,044	3,045	1.68%	20,121	19,412	709	3.52%
Total Expenses	<u>325,344</u>	<u>244,008</u>	<u>254,635</u>	<u>(10,627)</u>	<u>-4.36%</u>	<u>27,112</u>	<u>27,467</u>	<u>(355)</u>	<u>-1.31%</u>
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ (2,656)	\$ (2,656)		\$ -	\$ 3,737	\$ 3,737	
Net Position - Beginning of Period	<u>28,880</u>	<u>28,880</u>	<u>28,880</u>						
Net Position - End of Period	<u>\$ 28,880</u>	<u>\$ 28,880</u>	<u>\$ 26,224</u>						