

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2019 THROUGH AUGUST 31, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual			Var. - Fav./	%'age Var.			Var. - Fav./	%'age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)
<b>REVENUES</b>									
HAP Subsidy	\$ 241,452	\$ 221,331	\$ 213,392	\$ (7,939)	-3.59%	\$ 20,121	\$ 21,564	\$ 1,443	7.17%
Admin. Fee Subsidy	23,832	21,846	25,052	3,206	14.68%	1,986	2,116	130	6.55%
Cares Act Revenue	-	-	-	-	0.00%	-	-	-	0.00%
Interest	60	55	49	(6)	-10.91%	5	-	(5)	-100.00%
Port In and Fraud Revenue	60,000	55,000	75,049	20,049	36.45%	5,000	7,465	2,465	49.30%
<b>Total Revenue</b>	<b>325,344</b>	<b>298,232</b>	<b>313,542</b>	<b>15,310</b>	<b>5.13%</b>	<b>27,112</b>	<b>31,145</b>	<b>4,033</b>	<b>14.88%</b>
<b>EXPENSES</b>									
Sundry Administrative Expense	23,892	21,901	25,335	(3,434)	-15.68%	1,991	2,306	(315)	-15.82%
HAP Expense - Port In	60,000	55,000	69,313	(14,313)	-26.02%	5,000	6,567	(1,567)	-31.34%
HAP Expense - Regular	241,452	221,331	215,705	5,626	2.54%	20,121	18,917	1,204	5.98%
<b>Total Expenses</b>	<b>325,344</b>	<b>298,232</b>	<b>310,353</b>	<b>(12,121)</b>	<b>-4.06%</b>	<b>27,112</b>	<b>27,790</b>	<b>(678)</b>	<b>-2.50%</b>
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 3,189	\$ 3,189		\$ -	\$ 3,355	\$ 3,355	
Net Position - Beginning of Period	28,880	28,880	28,880						
Net Position - End of Period	\$ 28,880	\$ 28,880	\$ 32,069						