

**SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020**

	YEAR TO DATE					MONTH TO DATE			
	Annual Budget	Budget	Actual	Var. - Fav./ (Unfav.)	%age Var. Fav. / (Unfav.)	Budget	Actual	Var. - Fav./ (Unfav.)	%age Var. Fav. / (Unfav.)
REVENUES									
HAP Subsidy	\$241,452	\$241,452	\$233,373	\$ (8,079)	-3.35%	\$20,121	\$ 19,981	\$ (140)	-0.70%
Admin. Fee Subsidy	23,832	23,832	27,927	4,095	17.18%	1,986	2,875	889	44.76%
Cares Act Revenue	-	-	-	-	0.00%	-	-	-	0.00%
Interest	60	60	49	(11)	-18.33%	5	-	(5)	-100.00%
Port In and Fraud Revenue	60,000	60,000	82,695	22,695	37.83%	5,000	7,646	2,646	52.92%
Total Revenue	325,344	325,344	344,044	18,700	5.75%	27,112	30,502	3,390	12.50%
EXPENSES									
Sundry Administrative Expense	23,892	23,892	28,210	(4,318)	-18.07%	1,991	2,875	(884)	-44.40%
HAP Expense - Port In	60,000	60,000	75,704	(15,704)	-26.17%	5,000	6,391	(1,391)	-27.82%
HAP Expense - Regular	241,452	241,452	234,602	6,850	2.84%	20,121	18,897	1,224	6.08%
Total Expenses	325,344	325,344	338,516	(13,172)	-4.05%	27,112	28,163	(1,051)	-3.88%
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 5,528	\$ 5,528		\$ -	\$ 2,339	\$ 2,339	
Net Position - Beginning of Period	28,880	28,880	28,880						
Net Position - End of Period	\$ 28,880	\$ 28,880	\$ 34,408						