

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2020 THROUGH FEBRUARY 28, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual			Var. - Fav./	%age Var.			Var. - Fav./	%age Var.	
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
<b>REVENUES</b>										
HAP Subsidy	\$258,768	\$ 107,820	\$ 93,046	\$ (14,774)	-13.70%	\$21,564	\$ 19,275	\$ (2,289)	-10.61%	
Admin. Fee Subsidy	25,380	10,575	10,828	253	2.39%	2,115	2,178	63	2.98%	
Cares Act Revenue	5,000	2,083	4,764	2,681	0.00%	417	953	536	0.00%	
Port In and Fraud Revenue	90,000	37,500	35,211	(2,289)	-6.10%	7,500	4,241	(3,259)	-43.45%	
<b>Total Revenue</b>	<b>379,148</b>	<b>157,978</b>	<b>143,849</b>	<b>(14,129)</b>	<b>-8.94%</b>	<b>31,596</b>	<b>26,647</b>	<b>(4,949)</b>	<b>-15.66%</b>	
<b>EXPENSES</b>										
Sundry Administrative Expense	30,380	12,658	10,828	1,830	14.46%	2,532	2,178	354	13.97%	
HAP Expense - Port In	90,000	37,500	32,404	5,096	13.59%	7,500	3,881	3,619	48.25%	
HAP Expense - Regular	258,768	107,820	85,165	22,655	21.01%	21,564	19,733	1,831	8.49%	
<b>Total Expenses</b>	<b>379,148</b>	<b>157,978</b>	<b>128,397</b>	<b>29,581</b>	<b>18.72%</b>	<b>31,596</b>	<b>25,792</b>	<b>5,804</b>	<b>18.37%</b>	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 15,452	\$ 15,452		\$ -	\$ 855	\$ 855		
Net Position - Beginning of Period	34,408	34,408	34,408							
Net Position - End of Period	<u>\$ 34,408</u>	<u>\$ 34,408</u>	<u>\$ 49,860</u>							