

**SALEM HOUSING AUTHORITY
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER
FOR THE PERIOD OCTOBER 1, 2020 THROUGH APRIL 30, 2021**

	YEAR TO DATE					MONTH TO DATE				
	Annual				Var. - Fav./	%age Var.			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	
REVENUES										
HAP Subsidy	\$ 258,768	\$ 150,948	\$ 126,620	\$ (24,328)	-16.12%	\$ 21,564	\$ 16,787	\$ (4,777)	-22.15%	
Admin. Fee Subsidy	25,380	14,805	16,252	1,447	9.77%	2,115	2,202	87	4.11%	
Cares Act Revenue	5,000	2,917	6,669	3,752	0.00%	417	952	535	0.00%	
Port In and Fraud Revenue	90,000	52,500	45,146	(7,354)	-14.01%	7,500	3,926	(3,574)	-47.65%	
Total Revenue	379,148	221,170	194,687	(26,483)	-11.97%	31,596	23,867	(7,729)	-24.46%	
EXPENSES										
Sundry Administrative Expense	30,380	17,722	16,252	1,470	8.29%	2,532	2,202	330	13.02%	
HAP Expense - Port In	90,000	52,500	39,871	12,629	24.06%	7,500	3,586	3,914	52.19%	
HAP Expense - Regular	258,768	150,948	124,154	26,794	17.75%	21,564	19,283	2,281	10.58%	
Total Expenses	379,148	221,170	180,277	40,893	18.49%	31,596	25,071	6,525	20.65%	
Increase / (Decrease) in Net Position	\$ -	\$ -	\$ 14,410	\$ 14,410		\$ -	\$ (1,204)	\$ (1,204)		
Net Position - Beginning of Period	34,408	34,408	34,408							
Net Position - End of Period	<u>\$ 34,408</u>	<u>\$ 34,408</u>	<u>\$ 48,818</u>							