

**SALEM HOUSING AUTHORITY  
ACTUAL VS. BUDGET ANALYSIS - HOUSING CHOICE VOUCHER  
FOR THE PERIOD OCTOBER 1, 2021 THROUGH JANUARY 31, 2022**

	YEAR TO DATE					MONTH TO DATE			
	Annual				Var. - Fav./			Var. - Fav./	%age Var.
	Budget	Budget	Actual	(Unfav.)	Fav. / (Unfav.)	Budget	Actual	(Unfav.)	Fav. / (Unfav.)
<b>REVENUES</b>									
HAP Subsidy	\$ 228,000	\$ 76,000	\$ 75,799	\$ (201)	-0.26%	\$ 19,000	\$ 17,756	\$ (1,244)	-6.55%
Admin. Fee Subsidy	28,800	9,600	8,319	(1,281)	-13.34%	2,400	2,518	118	4.92%
Port In and Fraud Revenue	54,000	18,000	14,572	(3,428)	-19.04%	4,500	3,183	(1,317)	-29.27%
<b>Total Revenue</b>	<b>310,800</b>	<b>103,600</b>	<b>98,690</b>	<b>(4,910)</b>	<b>-4.74%</b>	<b>25,900</b>	<b>23,457</b>	<b>(2,443)</b>	<b>-9.43%</b>
<b>EXPENSES</b>									
Sundry Administrative Expense	28,800	9,600	8,319	1,281	13.34%	2,400	2,006	394	16.42%
HAP Expense - Port In	50,000	16,667	13,637	3,030	18.18%	4,167	3,172	995	23.87%
HAP Expense - Regular	228,000	76,000	68,990	7,010	9.22%	19,000	16,368	2,632	13.85%
<b>Total Expenses</b>	<b>306,800</b>	<b>102,267</b>	<b>90,946</b>	<b>11,321</b>	<b>11.07%</b>	<b>25,567</b>	<b>21,546</b>	<b>4,021</b>	<b>15.73%</b>
Increase / (Decrease) in Net Position	\$ 4,000	\$ 1,333	\$ 7,744	\$ 6,411		\$ 1,333	\$ 1,911	\$ 1,578	
Net Position - Beginning of Period	45,421	45,421	45,421						
Net Position - End of Period	\$ 49,421	\$ 46,754	\$ 53,165						