

Resolution # _____ 2016

Housing Authority of the City of Salem
County of Salem

**Resolution Approving a Public Official/Employment Practices
Deductible/Co-Insurance Re-Payment Agreement between the New Jersey
Public Housing Authority Joint Insurance Fund and the Salem Housing
Authority (SHA)**

Whereas, the Executive Committee of the New Jersey Public Housing Authorities Joint Insurance Fund has adopted a program to offer member authorities the ability to select an option for the new Jersey Public Housing Authorities Joint Insurance Fund to process the payments to XL Insurance for the member's deductible and/or co-payments and to select the term of its repayments to the Fund;

AND whereas, the SHA has incurred debt as a result of the Dickerson claim and acknowledges the amount due and does not dispute same;

AND Whereas, The New Jersey Public Housing Authorities Joint Insurance Fund will process payments billed by XL insurance to the Authority for deductibles and co-payments in connection with the Dickerson claim up to \$40,000 with the final amount subject to settlement agreement;

Now, therefore be it **RESOLVED**, the Housing Authority of the City of Salem agrees to a re-payment plan of up to \$13,333.33 per year over the next three (3) Fund year billings, but not to exceed three years;



Rebecca Gower Ferguson


Cathy Lanard


Matthew Hassler

Veronica Santos


Julian LeFlore


Earl Walker

Date: 3/26/16
Attest: Paul Dice
Paul Dice, Executive Director