

**SALEM HOUSING AUTHORITY 2019 ADOPTED BUDGET RESOLUTION FOR THE STATE OF NEW JERSEY
FISCAL YEAR FROM OCTOBER 1, 2019 TO SEPTEMBER 30, 2020**

WHEREAS, the Housing Authority of the City of Salem, a Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey is required by statute 40A:5A-10 to submit its budget to the State of New Jersey;

WHEREAS, the Annual Budget and Capital Budget for the Salem Housing Authority for the fiscal year beginning October 1, 2019 and ending September 30, 2020 has been presented for **adoption** before the Board of Commissioners of the Salem Housing Authority at its open public meeting of October 24, 2019; and

WHEREAS, the Annual Budget, the Capital Budget and all supplemental schedules as presented for **adoption** reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services; and

WHEREAS, the Annual Budget as presented for **adoption** reflects Total Revenues of \$1,982,074, Total Appropriations, including any Accumulated Deficit if any, of \$1,951,594 and no Fund Balance to be utilized; and

WHEREAS, the Capital Budget as presented for **adoption** reflects Total Capital Appropriations of \$145,000 and no Fund Balance to be utilized; and

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Salem Housing Authority, at an open public meeting held on October 24, 2019, that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Salem Housing Authority for the fiscal year Beginning October 1, 2019 and ending September 30, 2020 is hereby **adopted** and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, the Annual Budget, the Capital Budget/Program and all Supplemental Schedules as presented for **adoption** reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services.

Rebecca G. Ferguson

Cathy Lanard

James Smith

Robert Lanard

Date: _____

Attest:

Paul Dice, Secretary